

# Lesson Plan (Aug–Nov 2025)

**College:** Chaudhary Bansilal Government College for Women, Tosham

**Teacher:** Mrs Sushil

**Course:** B.A. 1st Semester (Economics)

**Unit Covered:** Unit I – Microeconomics Foundations

## August 2025

### Week 1 (Aug 1–7):

- Introduction to Economics: Nature, scope, subject matter.
- Positive vs. Normative analysis.
- **Method:** Lecture with examples, classroom discussion.

### Week 2 (Aug 8–14):

- Methodology of Economics: Inductive & Deductive methods.
- Microeconomics vs. Macroeconomics.
- **Method:** Blackboard + case studies.

### Week 3 (Aug 16–23):

- Static vs. Dynamic analysis.
- Partial vs. General equilibrium.
- **Activity:** Short written exercise.

### Week 4 (Aug 24–31):

- Demand Function & Law of Demand.
- Determinants of demand.
- **Method:** Graphical illustration, numerical examples.

## September 2025

### Week 1 (Sept 1–7):

- Elasticity of Demand: Meaning, types (price, income, cross).
- **Method:** Numerical problem-solving.

#### **Week 2 (Sept 8–14):**

- Measurement of Elasticity: Percentage, Total outlay, Point, Arc.
- **Activity:** Class test (short answer questions).

#### **Week 3 (Sept 15–21):**

- Utility Analysis: Cardinal & Ordinal.
- Concept of Consumer Surplus (Marshall).
- **Method:** Diagrammatic explanation.

#### **Week 4 (Sept 22–30):**

- Supply: Meaning, determinants, law of supply.
- **Activity:** Quiz/discussion.

## **October 2025**

#### **Week 1 (Oct 1–7):**

- Short-run & Long-run Production Function.
- Law of Returns to Factor.
- **Method:** Case examples (agriculture, industry).

#### **Week 2 (Oct 8–14):**

- Law of Returns to Scale.
- Technical progress & Production Function.
- **Method:** Graphical & numerical explanation.

#### **Week 3 (Oct 15–21):**

- Least-Cost Combination & Producer's Equilibrium.
- **Activity:** Problem-solving session.

#### **Week 4 (Oct 22–31):**

- Cost concepts: Fixed, variable, total, average, marginal.
- Short-run & Long-run cost curves.
- **Method:** Diagram practice in class.

# November 2025

## Week 1 (Nov 1–7):

- Perfect Competition: Features.
- Price determination in short-run equilibrium.
- **Activity:** Group discussion.

## Week 2 (Nov 8–14):

- Long-run equilibrium of firm & industry under Perfect Competition.
- **Method:** Graphical explanation + examples.

## Week 3 (Nov 15–21):

- Monopoly: Price & output determination.
- Price Discrimination, Bilateral Monopoly.
- **Method:** Lecture + case studies.

## Week 4 (Nov 22–30):

- Monopolistic Competition: Features.
- Equilibrium of firm with product differentiation & selling cost.
- **Revision & Internal Assessment Test.**

## Evaluation Methods

- **Class tests** (Sept & Nov)
- **Assignments** (numerical + theory based)
- **Presentations** (selected topics, October)
- **Final internal assessment** at end of November.

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# Lesson Plan (Aug–Nov 2025)

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**Teacher:** Miss Sushil

**Course:** B.A. III Semester (Micro Economics)

**Session:** August 2025 – November 2025

## August 2025 – *Oligopoly*

**Weeks 1–4**

- **Topics:**

- Types and Characteristics of Oligopoly
- Collusive & Non-Collusive Oligopoly
- Cournot Model
- Bertrand Model
- Stackelberg Model
- Chamberlin Model
- Kinked Demand Curve
- Cartels and Price Leadership

- **Objectives:**

- To understand the structure and features of oligopolistic markets.
- To compare different oligopoly models and their real-world applications.

- **Teaching Methods:**

- Lecture with board work & PPT
- Case studies of Indian oligopolistic industries (telecom, aviation)
- Group discussion on cartelization (e.g., OPEC, cement industry in India)

- **Evaluation/Activities:**

- Short test at the end of the month.
- Class participation in discussions.

## September 2025 – *Market Failure*

Weeks 5–8

- **Topics:**
  - Market Efficiency
  - Reasons for Market Failure
  - Public Goods and Externalities
  - Transaction Costs
  - Asymmetric Information
  - Public Policy towards Monopoly & Competition
- **Objectives:**
  - To analyze the conditions of efficient markets and causes of failure.
  - To understand government interventions in correcting failures.
- **Teaching Methods:**
  - Diagrammatic explanation of market failure
  - Real-life examples (pollution, climate change, digital markets)
  - Seminar by students on "Public Policy and Market Regulation in India"
- **Evaluation/Activities:**
  - Assignment: Explain one real-world example of market failure.
  - Quiz in the last week of September.

## October 2025 – *Theories of Factor Pricing*

Weeks 9–12

- **Topics:**
  - Ricardian Theory of Rent
  - Modern Theory of Rent, Quasi-Rent
  - Demand and Supply of Labour
  - Marginal Productivity Theory of Wages
  - Classical & Keynesian Theories of Interest
  - Profit Theories (Risk, Dynamic, Schumpeter's Innovation, Uncertainty Bearing)
- **Objectives:**
  - To evaluate classical and modern theories of rent, wages, interest, and profit.
  - To connect theoretical models with labor markets and capital markets.



- **Teaching Methods:**
  - Comparative charts of classical vs. modern theories
  - Classroom debate on "Which theory of profit best explains modern business?"
  - Case study: Agricultural rent in India, wage disparity
- **Evaluation/Activities:**
  - Mid-term exam covering Units 1–3 (at end of October).

## **November 2025 – *Concept of Social Welfare***

**Weeks 13–16**

- **Topics:**
  - Pareto Optimality Criterion & Efficiency Conditions
  - Bergson's Social Welfare Function
  - Theory of Second Best
  - Arrow's Impossibility Theorem
  - Compensation Criteria
- **Objectives:**
  - To understand welfare economics and its limitations.
  - To analyze the trade-offs between efficiency and equity.
- **Teaching Methods:**
  - Problem-solving on Pareto efficiency
  - Discussion on policy implications in Indian context (poverty removal, welfare schemes)
  - Student presentations on Arrow's theorem and modern democracy
- **Evaluation/Activities:**
  - Presentation-based internal assessment.
  - Final class test before semester-end exams.

## **Teaching Aids & Strategies**

- Whiteboard & PPT presentations
- Diagrams & graphical analysis
- Case studies from Indian economy

- Student-led discussions & seminars

## **Assessment Plan**

- Monthly class tests (MCQs + Short notes)
- Assignments & Presentations
- Mid-term examination (October)
- Internal Assessment